

PT J Resources Asia Pasifik Tbk dan Entitas Anak/*and Its Subsidiaries*

Laporan Keuangan Konsolidasian/
Consolidated Financial Statements

Pada Tanggal 31 Maret 2018 dan 31 Desember 2017
serta untuk Periode-periode Tiga Bulan yang Berakhir
31 Maret 2018 dan 2017/

*As of March 31, 2018 and December 31, 2017 and
for the Three - Month Periods ended March 31, 2018 and 2017*

**PT J RESOURCES ASIA PASIFIK Tbk
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	31 Maret/ March 31, 2018 (Tidak Diaudit/ Unaudited)	Catatan/ Notes	31 Desember/ December 31 2017	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas	21.752.028	4	31.624.431	Cash
Piutang usaha	1.305.246	5	1.449.766	Trade account receivable
Piutang lain-lain	729.073		849.100	Other accounts receivable
Persediaan	56.684.137	6	60.802.751	Inventories
Pajak dibayar dimuka	5.464.040	7	8.876.653	Prepaid taxes
Biaya dibayar dimuka, uang muka dan aset lancar lainnya	34.547.568	8	25.840.760	Prepayments, advances and other current assets
Jumlah Aset Lancar	<u>120.482.092</u>		<u>129.443.461</u>	Total Current Assets
ASET TIDAK LANCAR				NONCURRENT ASSETS
Pajak Pertambahan Nilai Masukan	21.731.144		20.001.260	Prepaid Value Added Tax
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar US\$ 184.934.197 dan US\$ 178.747.056 masing-masing pada tanggal 31 Maret 2018 dan 31 Desember 2017	296.571.674	9	291.239.486	Property, plant and equipment - net of accumulated depreciation of US\$ 184,934,197 and US\$ 178,747,056 as of March 31, 2018 and December 31, 2017, respectively
Aset eksplorasi dan evaluasi	139.241.366	10	129.818.162	Exploration and evaluation assets
Properti pertambangan - setelah dikurangi akumulasi amortisasi sebesar US\$ 225.650.373 dan US\$ 221.004.706 masing-masing pada tanggal 31 Maret 2018 dan 31 Desember 2017	305.753.403	11	309.148.114	Mining properties - net of accumulated amortization of US\$ 225,650,373 and US\$ 221,004,706 as of March 31, 2018 and December 31, 2017, respectively
Goodwill	31.498.025	12	31.498.025	Goodwill
Aset tidak lancar lain-lain	15.501.768	13	10.101.435	Other noncurrent assets
Jumlah Aset Tidak Lancar	<u>810.297.380</u>		<u>791.806.482</u>	Total Noncurrent Assets
JUMLAH ASET	<u>930.779.472</u>		<u>921.249.943</u>	TOTAL ASSETS

	31 Maret/ March 31, 2018 (Tidak Diaudit/ Unaudited)	Catatan/ Notes	31 Desember/ December 31 2017	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Pinjaman bank jangka pendek	63.640.566	14	59.877.515	Short-term bank loans
Utang usaha - pihak ketiga	29.376.166	15	33.395.656	Trade accounts payable - third parties
Utang pajak	5.812.455	16	7.511.019	Taxes payable
Beban akrual	15.160.304	17	15.468.647	Accrued expenses
Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun:				Current portion of long-term liabilities:
Utang lembaga keuangan bukan bank	56.869	18	67.353	Loans from non-bank financial institution
Sewa pembiayaan	5.184.481	19	6.280.984	Finance lease
Pinjaman bank	45.476.371	20	45.624.868	Bank loans
Utang lain-lain	912.591		891.139	Other liabilities
Jumlah Liabilitas Jangka Pendek	165.619.803		169.117.181	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NONCURRENT LIABILITIES
Pinjaman dari pihak berelasi	70.027.550	36	72.924.347	Loan from a related party
Liabilitas pajak tangguhan	74.701.716	34	75.067.508	Deferred tax liabilities
Cadangan biaya reklamasi dan penutupan tambang	14.806.513	22	14.504.859	Reclamation and mine closure reserve
Liabilitas imbalan kerja jangka panjang	18.658.585	33	18.144.532	Long-term employee benefits liability
Surat utang jangka menengah	130.330.097	21	110.190.789	Medium term notes
Liabilitas derivatif	7.251.350	32	4.051.076	Derivative liabilities
Liabilitas jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun:				Long-term liabilities - net of current portion:
Utang lembaga keuangan bukan bank	60.668	18	75.200	Loans from non-bank financial institution
Sewa pembiayaan	8.038.168	19	7.626.364	Finance lease
Pinjaman bank	88.053.851	20	99.523.723	Bank loans
Jumlah Liabilitas Jangka Panjang	411.928.498		402.108.398	Total Noncurrent Liabilities
Jumlah Liabilitas	577.548.301		571.225.579	Total Liabilities
EKUITAS				EQUITY
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk				Equity Attributable to Owners of the Parent Company
Modal saham - nilai nominal Rp 20 per saham				Capital stock - Rp 20 par value per share
Modal dasar - 100.000.000.000 saham				Authorized - 100,000,000,000 shares
Modal ditempatkan dan disetor penuh - 26.460.000.000 saham	58.830.001	24	58.830.001	Issued and paid-up - 26,460,000,000 shares
Tambahan modal disetor - bersih	102.481.975	25	102.481.975	Additional paid-in capital - net
Selisih nilai transaksi dengan kepentingan nonpengendali	2.124.832		2.124.832	Difference in value arising from transaction with non-controlling interests
Selisih kurs penjabaran kegiatan usaha luar negeri	63.275		78.332	Exchange differences on translating foreign operations
Penyesuaian nilai wajar atas instrumen lindung nilai arus kas	(5.264.670)	32	(2.778.006)	Fair value adjustment on cash flow hedging instruments
Saldo laba				Retained earnings
Telah ditentukan penggunaannya	11.137		11.137	Appropriated
Belum ditentukan penggunaannya	148.762.778		143.375.654	Unappropriated
Jumlah	307.009.328		304.123.925	Total
Kepentingan Nonpengendali	46.221.843	26	45.900.439	Noncontrolling Interests
Jumlah Ekuitas	353.231.171		350.024.364	Total Equity
JUMLAH LIABILITAS DAN EKUITAS	930.779.472		921.249.943	TOTAL LIABILITIES AND EQUITY

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

PT J RESOURCES ASIA PASIFIK Tbk DAN ENTITAS ANAK
Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian
Untuk Periode-periode Tiga Bulan yang Berakhir 31 Maret 2018 dan 2017
(Angka-angka Disajikan dalam Dolar Amerika Serikat, kecuali Dinyatakan Lain)

PT J RESOURCES ASIA PASIFIK Tbk AND ITS SUBSIDIARIES
Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the Three-Month Periods ended March 31, 2018 and 2017
(Figures are Presented in United States Dollar, unless Otherwise Stated)

	31 Maret/ March 31, 2018 (Tidak Diaudit/ Unaudited)	Catatan/ Notes	31 Maret/ March 31, 2017 (Tidak Diaudit/ Unaudited)	
PENJUALAN	58.079.823	27	49.822.738	SALES
BEBAN POKOK PENJUALAN	<u>(28.620.447)</u>	28	<u>(25.926.342)</u>	COSTS OF SALES
LABA KOTOR	29.459.376		23.896.396	GROSS PROFIT
Pendapatan bunga	81.360		30.139	Interest income
Amortisasi dan penghapusan	(1.809.484)	30	(2.085.026)	Amortization and write-off
Beban bunga dan beban keuangan lainnya	(8.981.546)	31	(6.672.483)	Interest and other financial charges
Beban umum dan administrasi	(13.744.003)	29	(11.552.084)	General and administrative expenses
Lain-lain - bersih	<u>3.234.353</u>		<u>777.984</u>	Others - net
LABA SEBELUM PAJAK	<u>8.240.056</u>		<u>4.394.926</u>	PROFIT BEFORE TAX
BEBAN PAJAK		34		TAX EXPENSE
Pajak kini	3.476.833		2.320.609	Current tax
Pajak tangguhan	<u>(472.951)</u>		<u>171.287</u>	Deferred tax
Jumlah Beban Pajak	<u>3.003.882</u>		<u>2.491.896</u>	Total Tax Expense
LABA TAHUN BERJALAN	<u>5.236.174</u>		<u>1.903.030</u>	PROFIT FOR THE YEAR
PENGHASILAN (RUGI) KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME (LOSS)
Pos yang tidak akan direklasifikasi ke laba rugi				Items that will not be reclassified subsequently to profit or loss
Pengukuran kembali liabilitas imbalan pasti	579.515	33	(44)	Remeasurements of defined benefit liability
Pajak sehubungan dengan pos yang tidak akan direklasifikasi	<u>(107.158)</u>	34	<u>167</u>	Tax relating to items that will not be reclassified
	<u>472.357</u>		<u>123</u>	
Pos yang akan direklasifikasi ke laba rugi				Item that will be reclassified subsequently to profit or loss -
Selisih kurs penjabaran kegiatan usaha luar negeri	(15.058)		(13.164)	Exchange differences on translating foreign operations
Penyesuaian nilai wajar atas instrumen lindung nilai arus kas	<u>(2.486.666)</u>	32	<u>-</u>	Fair value adjustment on cash flow hedging instruments
	<u>(2.501.724)</u>		<u>(13.164)</u>	
RUGI KOMPREHENSIF LAIN SETELAH PAJAK	<u>(2.029.367)</u>		<u>(13.041)</u>	OTHER COMPREHENSIVE LOSS - NET OF TAX
JUMLAH PENGHASILAN KOMPREHENSIF	<u>3.206.807</u>		<u>1.889.989</u>	TOTAL COMPREHENSIVE INCOME
JUMLAH LABA TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL PROFIT FOR THE YEAR ATTRIBUTABLE TO:
Pemilik entitas induk	4.964.663		1.502.873	Owners of the Parent Company
Kepentingan nonpengendali	<u>271.511</u>		<u>400.157</u>	Non-controlling interests
Jumlah	<u>5.236.174</u>		<u>1.903.030</u>	Total
JUMLAH PENGHASILAN KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:
Pemilik entitas induk	2.885.403		1.489.723	Owners of the Parent Company
Kepentingan nonpengendali	<u>321.404</u>	26	<u>400.266</u>	Non-controlling interests
Jumlah	<u>3.206.807</u>		<u>1.889.989</u>	Total
LABA PER SAHAM	<u>0,00019</u>	35	<u>0,00006</u>	EARNINGS PER SHARE

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

Ekuitas yang Dapat Diatribusikan Kepada Pemilik Perusahaan/ Equity Attributable to Owners of the Parent Company											
Catatan/ Notes	Modal Saham/ Capital Stock	Tambahannya Modal Disetor/ Additional Paid-in Capital	Selisih Nilai Transaksi dengan Kepentingan Nonpengendali/ Difference In Value Arising from Transaction with Noncontrolling Interests	Penyesuaian Nilai Wajar atas Instrumen Lindung Nilai Arus Kas/ Fair Value Adjustment on Cash Flow Hedging Instruments	Selisih Kurs karena Penjabaran Kegiatan Usaha Luar Negeri/ Exchange Differences on Translating Foreign Operations	Saldo Laba/ Retained Earnings		Jumlah/ Total	Kepentingan Nonpengendali/ Noncontrolling Interests	Jumlah Ekuitas/ Total Equity	
						Telah Ditentukan Penggunaannya/ Appropriated	Belum Ditentukan Penggunaannya/ Unappropriated				
Saldo pada tanggal 1 Januari 2017	58.830.001	102.481.975	(3.622)	-	123.730	11.137	132.000.801	293.444.022	48.641.847	342.085.869	Balance as of January 1, 2017
Penghasilan komprehensif											Comprehensive income
Laba periode berjalan	-	-	-	-	-	-	1.502.873	1.502.873	400.157	1.903.030	Profit for the period
Penghasilan komprehensif lain											Other comprehensive income
Pengukuran kembali liabilitas imbalan pasti - bersih	-	-	-	-	-	-	(30)	(30)	153	123	Remeasurements of defined benefit liability - net
Selisih kurs penjabaran kegiatan usaha luar negeri	-	-	-	-	(13.120)	-	(13.120)	(13.120)	(44)	(13.164)	Exchange differences on translating foreign operations
Jumlah penghasilan komprehensif	-	-	-	-	(13.120)	-	1.502.843	1.489.723	400.266	1.889.989	Total comprehensive income
Transaksi dengan pemilik											Transactions with owners
Selisih nilai transaksi dengan kepentingan nonpengendali	1	-	7.333	-	-	-	-	7.333	-	7.333	Difference due to transaction with noncontrolling interests
Saldo pada tanggal 31 Maret 2017 (Tidak Diaudit)	58.830.001	102.481.975	3.711	-	110.610	11.137	133.503.644	294.941.078	49.042.113	343.983.191	Balance as of March 31, 2017 (Unaudited)
Saldo pada tanggal 1 Januari 2018	58.830.001	102.481.975	2.124.832	(2.778.006)	78.332	11.137	143.375.654	304.123.925	45.900.439	350.024.364	Balance as of January 1, 2018
Penghasilan komprehensif											Comprehensive income
Laba tahun periode	-	-	-	-	-	-	4.964.663	4.964.663	271.511	5.236.174	Profit for the period
Penghasilan komprehensif lain											Other comprehensive income
Pengukuran kembali liabilitas imbalan pasti - bersih	-	-	-	-	-	-	422.461	422.461	49.896	472.357	Remeasurements of defined benefit liability - net
Selisih kurs penjabaran kegiatan usaha luar negeri	-	-	-	-	(15.057)	-	(15.057)	(15.057)	(1)	(15.058)	Exchange differences on translating foreign operations
Penyesuaian nilai wajar atas instrumen lindung nilai arus kas	-	-	-	(2.486.664)	-	-	(2.486.664)	(2.486.664)	(2)	(2.486.666)	Fair value adjustment on cash flow hedging instruments
Jumlah penghasilan komprehensif	-	-	-	(2.486.664)	(15.057)	-	5.387.124	2.885.403	321.404	3.206.807	Total comprehensive income
Saldo pada tanggal 31 Maret 2018 (Tidak Diaudit)	58.830.001	102.481.975	2.124.832	(5.264.670)	63.275	11.137	148.762.778	307.009.328	46.221.843	353.231.171	Balance as of March 31, 2018 (Unaudited)

	(Tidak Diaudit/Unaudited)		
	31 Maret/March 31		
	2018	2017	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari konsumen dan lainnya	58.224.346	50.820.736	Cash receipts from customers and others
Pembayaran kas kepada konsultan, karyawan dan lainnya	<u>(28.306.515)</u>	<u>(27.955.776)</u>	Cash payments to consultants, employees and others
Arus kas yang dihasilkan dari operasi	29.917.831	22.864.960	Net cash generated from operations
Pembayaran pajak penghasilan - bersih	(2.551.660)	(14.220.042)	Income tax paid - net
Penerimaan bunga	<u>81.360</u>	<u>30.139</u>	Interest received
Kas Bersih Diperoleh dari Aktivitas Operasi	<u>27.447.531</u>	<u>8.675.057</u>	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Penempatan deposito berjangka yang dibatasi pencairannya	(2.878)	-	Placement in restricted time deposits
Kenaikan rekening bank yang dibatasi penggunaannya	(58.845)	-	Increase in restricted cash in bank
Penambahan properti pertambangan	(1.250.956)	(2.940.723)	Additions to mining properties
Penambahan aset eksplorasi dan evaluasi	(8.817.006)	(6.939.105)	Additions to exploration and evaluation assets
Perolehan aset tetap	(9.779.549)	(2.914.516)	Acquisitions of property, plant and equipment
Penempatan deposito berjangka	<u>(17.439.326)</u>	<u>-</u>	Placement in time deposits
Kas Bersih Digunakan untuk Aktivitas Investasi	<u>(37.348.560)</u>	<u>(12.794.344)</u>	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan dari surat utang jangka menengah	22.071.807	-	Proceeds from medium term notes
Penerimaan dari pinjaman bank jangka pendek	102.112.527	73.088.687	Proceeds from short-term bank loans
Pembayaran atas utang lembaga keuangan bukan bank	(23.522)	(40.570)	Payments of loans from non-bank financial institution
Pembayaran atas pinjaman dari pihak berelasi	(2.294.503)	(5.564.190)	Payments of loan from related parties
Pembayaran liabilitas sewa pembiayaan	(2.414.562)	(3.370.331)	Payments of lease liabilities
Pembayaran beban bunga dan keuangan lainnya	(9.026.318)	(6.469.834)	Interest and other financial charges paid
Pembayaran atas pinjaman bank jangka panjang	(11.810.449)	(9.401.420)	Payments of long-term bank loans
Pembayaran atas pinjaman bank jangka pendek	(98.349.476)	(58.519.747)	Payments of short-term bank loans
Pembayaran pinjaman dari pihak ketiga	-	(1.200.000)	Payments of loan from a third party
Perolehan kas dari pinjaman bank jangka panjang	<u>-</u>	<u>10.000.000</u>	Proceeds from long-term bank loans
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Pendanaan	<u>265.504</u>	<u>(1.477.405)</u>	Net Cash Provided by (Used in) Financing Activities
PENURUNAN BERSIH KAS	(9.635.525)	(5.596.692)	NET DECREASE IN CASH
KAS AWAL PERIODE	31.624.431	13.095.312	CASH AT THE BEGINNING OF THE PERIOD
Pengaruh perubahan kurs mata uang asing	<u>(236.878)</u>	<u>11.561</u>	Effect of foreign exchange rate changes
KAS AKHIR PERIODE	<u>21.752.028</u>	<u>7.510.181</u>	CASH AT THE END OF THE PERIOD